

WEEKLY EQUITY REPORT



WEEK GONE BY

- Benchmark Index opened on a positive note and traded higher before closing with 1.52% gain at 15670 level. Banking index underperformed the benchmark index as it closed with 0.43% gain at 35292 level
- Among the Nifty constituents, ONGC and TITAN closed with 11.66% and 6.50% gains respectively while M&M and ITC lagged as they closed with 4.88% and 1.95% cut. Among the Bank nifty constituents, SBIN outperformed the Banking index as it closed with 2.74% gain
- Among sectors, REALTY and PSE index performed better as they closed the week with 6.70% and 4% gains respectively while IT index was the laggard as it closed with 0.46% cut
- Volatility index (India VIX) closed with 8.40% cut at 15.94 level
- FII and DII were net Buyers during the week as they bought equities worth 5462 Cr and 1548 Cr respectively in cash segment
- Globally, Equity markets closed with gains during the week as US market (DJIA) and European market (DAX) closed 0.66% and 1.11% higher, respectively.

Derivatives

- Derivatives data for Nifty suggest max OI addition 15300 levels both on call and put side with max OI at 16000 call and 15000 put (10 Jun expiry). Nifty cumulative PCR closed at 1.30 for Jun 04.
- Derivatives data for Banknifty suggest max OI addition at 35500 call and 35500 put with max OI at 35500 call and 35500 put (10 Jun expiry). Banknifty cumulative PCR closed at 0.69 for Jun 04.

Indices

INDEX	Close	Weekly %Change
NIFTY 50	15,670	1.5%
BANK NIFTY	35,292	0.4%
FINNIFTY	16,744	1.5%
SENSEX	52,100	1.3%
VIX	15.94	-8.4%

Source: NSE

Sector Gainers/Losers

INDEX	Close	Weekly %Change
NIFTY AUTO	10,736	2.1%
NIFTY FMCG	35,138	0.7%
NIFTY IT	26,997	-0.4%
NIFTY METAL	5,339	5.6%
NIFTYPHARM	14,102	1.2%
NIFTY RELATY	354	6.6%
NIFTY PSE	3,625	4.0%
NIFTYPTBA	18,523	0.1%
NIFTYPSUBA	2,492	1.9%
NIFTYMIDCA	26,552	3.3%
NIFTYSMLC	9,475	2.3%

Source: NSE

FII / DII ACTIVITY (WEEKLY)

INDEX	Rs IN CR
FII	5462.20
DII	-801.95

Source: NSE

SUPPORT/RESISTANCE LEVEL FOR UPCOMING WEEK

INDEX	BIAS	S2	S1	CLOSE	R1	R2
NIFTY	MILD POSITIVE	15150	15400	15670	16000	16200
BANK NIFTY	VOLATILE	33800	34300	35292	36000	36500
FINNIFTY	VOLATILE	16000	16300	16744	17200	17400

DAILY EXPONENTIAL MOVING AVERAGE

INDEX	CLOSE	9 DAYS	21 DAYS	50 DAYS	100 DAYS	200 DAYS
NIFTY	15670	15490	15240	14968	14573	13745
BANK NIFTY	35292	35111	34422	33812	32903	30883
FINNIFTY	16744	16560	16274	16007	15605	14684

TECHNICAL OUTLOOK



NIFTY (WEEKLY)

- Benchmark index traded on a positive note and closed above all time high with Bullish Candlestick formation.
- Index is likely to trade with mild positive bias in the coming week as well. However, Nifty may witness profit booking at higher levels.
- **Benchmark Index has support at 15400 - 15150 and resistance at 16000 - 16200 level**



BANKNIFTY (WEEKLY)

- Banking index traded volatile with positive price action and closed with Bullish Candlestick formation.
- Index is likely to trade volatile in a broad range in the coming week
- **Banking index has support at 34300 - 33800 and resistance at 36000 - 36500 level**



FINNIFTY (WEEKLY)

- FINNIFTY index traded on a positive note and closed with Bullish Candlestick formation.
- FINNIFTY is likely to trade volatile in line with bank nifty
- **Index has support at 16300 - 16000 level and resistance at 17200 - 17400 level.**

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